Dollars and Sense
WELCOME

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Bursar

and

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AGENDA

• Resources
• Privacy
• Financial Aid
  – Traditional
  – PLUS
  – Private Loans
  – Private Scholarships
  – Verification
  – SAP
  – SALT

• Bursar
  – Deposits
  – Charges
  – Credits
  – Title IV Authorization
  – Electronic Billing
  – Payment Options
  – Refunds
  – HartfordCard

• Miscellaneous
  – HawkCard
  – Insurance
  – Banking
STUDENT ADMINISTRATIVE SERVICES CENTER (SASC)

• ‘One-Stop Shopping’
  – Registration
  – Make payments
  – Student account information
  – General financial aid information
  – Consultation with Case Manager

• Visit the SASC website at http://hartford.edu/sasc

• Call SASC at 860-768-4999
UNIVERSITY EMAIL ACCOUNT

- All students are issued a University email account
  - xxxxxx@hartford.edu
- Email is an official means of communication
  - All departments, deans, professors, blackboard, etc. use the University email system
MISCELLANEOUS RESOURCES

• Presentation available on Bursar website:
  – http://hartford.edu/bursar

• Other helpful websites:
  – Student Administrative Services Center (SASC)
    • http://hartford.edu/sasc
  – Student Financial Assistance
    • http://admission.hartford.edu/finaid

• Resource Fair in Gengras Student Union

• Undergraduate Bulletin – published online annually

• Course Catalog – published online each term

• New Parent Information Sheet – Orientation Packet
STUDENT SELF-SERVICE

Student online access to academic and financial services, such as:

• Registration
• View/Pay Bill
• View Holds
• Accept Financial Aid Award
• View Outstanding financial aid requirements
FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT (FERPA)

- Student designates access:
  - Who
  - What

- Online or paper form – in student orientation packet

- In effect while the student is enrolled
- Can be changed at any time
FINANCIAL AID
GRANTS

• Federal
  – PELL
  – Supplemental Education Opportunity Grant (SEOG)

• State
  – Connecticut Governor’s Scholarship
  – Other state grants/scholarships

• University
  – Admission Awards
  – University Grant
FEDERAL WORK-STUDY

• Limited funds
• Part-time employment
• Bi-weekly paycheck
• Jobs posted:
  – Career Services website
    • CareerBridge
  – Office of Community Service
FEDERAL STAFFORD LOAN

• Subsidized: Principal deferred and interest paid
  – Interest rate is 4.66%

• Unsubsidized: Principal deferred; interest capitalized (interest added to principal) or paid quarterly
  – Interest rate is also 4.66%

• Credited at 98.93%

• Repayment 6 months after graduation
ENTRANCE COUNSELING AND MASTER PROMISSORY NOTICE (MPN)

- Informs student borrower of rights and responsibilities
- Demographic, reference, and signature information
- Must be completed by all students before funds can be posted to the bill
- Online: studentloans.gov
FEDERAL PERKINS LOAN

• Limited funds
• 5% interest rate
  – Federal Government pays
• Credited when student:
  – Signs promissory notice
  – Completes entrance counseling
  – Recipients will be contacted by the Bursar Office
• Repayment 9 months after graduation
FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)

• Parent Loan for Undergraduate Students
• Requires completion of the FAFSA
• Credit-based
  — Denials can re-apply with endorser
  — Additional unsubsidized Stafford eligibility
• Interest Rate:
  — 6.84%
• Credited when funds are received at 95.71%
• Studentloans.gov
PRIVATE/ALTERNATIVE LOANS

- Several recommended lenders
- Student’s name & co-signer
- Credit-based
- Electronic Funds Transfer (EFT)
  - Checks are issued co-payable to borrower and the University
  - Funds will be credited when received
PRIVATE SCHOLARSHIPS

- Free to apply
- Financial Aid website
- High School guidance Counselors
- Local agencies
- Notify Financial Aid
  - May impact financial aid
VERIFICATION

• Some of the Required Documents
  – Verification Worksheet
  – Child Support Paid Worksheet
  – Tax Transcript or IRS Data Match: Parent and Student
  – High School Final Transcript

• Financial will not pay until verification is complete.

• View outstanding documents through Self-Service Center
SATISFACTORY ACADEMIC PROGRESS (SAP)

• Credit hours the student has earned
  – Minimum 24-28 credit hours/year
• Measures the Grade Point Average (GPA)
  – Varies from college to college
• Failure to maintain SAP could mean:
  – Inability to receive financial aid
• Aid can be reinstated except for talent and academic aid
SALT

• SALT was created by American Student Assistance, a nonprofit organization, to help University of Hartford students become more financially savvy.
SALT

- Interactive **money management tools** that show students how to take control of their finances.
- A **personal dashboard** that tracks student loans in one place.
- Loan advice from SALT’s **expert counselors**.
- Access to thousands of **scholarships, career, and internship** opportunities.
- **Exclusive benefits** that help students save and spend smart.
SALT

- Students will receive an invitation to join SALT this fall
- Information available at Resource Fair

Blog.SALTMONEY.org

Facebook.com/SALTMONEY

@SALT_MONEY
BURSAR
DEPOSITS

• Admissions Deposit
  – Orientation Fee - $250
  – Tuition Deposit - $100
  – Housing Deposit - $150

• Room Reservation Deposit
  – Not required until next year
  – Students notified in January, Due March
  – Applied to fall term bill
TUITION AND FEES

• All Tuition and Fees on hartford.edu/bursar
• Full-time tuition (12-18 credits)
• Mandatory Fees
  – Registration Fee
  – Technology Fee
  – Student Support Services Fee, includes:
    • Health and Counseling services on campus
    • Student Association
    • Resident Hall or Commuter Associations
    • Athletics
    • Graduation fee
TUITION AND FEES

• Hillyer Special Services Fee
• Hartt School Fee
• Lab Fees
  – Relative to course activity
• Parking permits, other fees and fines

Registration fee is non-refundable, other fees non-refundable once the term begins
ROOM AND MEAL PLAN

• Room
  – Charge varies based on assignment

• Meal Plan
  – Serviced by ARAMARK
  – All resident students are required to have a meal plan
    • Freshman Exclusive 7-Day All Access Plan
  – Can increase any time; decrease within the first two weeks of the start of the term
  – Additional Dining Dollars may be purchased
  – Commuter meal plans available
FINANCIAL AID CREDITS

• Financial aid appear as “Pending Transactions” until:
  – Approximately 10 days prior to the start of the term (August 24, 2015)
  – All required documents are received and processed
    • Verification

• State scholarships are credited when the University is notified by the agency

• Outside scholarships are credited when received
STUDENT FEDERAL FUNDS AUTHORIZATION FORM (TITLE IV)

• Federal financial aid recipients
  – Federal Stafford Loans, Perkins Loans, PELL, SEOG, PLUS
  – Permission to apply aid to non-tuition related charges
    • Parking permits, parking fines, health services fee, library fines
  – Permission to hold financial aid credit for academic year
  – Orientation packets or complete online
ELECTRONIC BILLING (E-Bill)

- Used exclusively to bill our students
- 24/7 real time access
- View and print billing statements
- Authorized payers
  - Set up by student (multiple accounts)
  - E-mail notifications; access to financial information
- Guest payers (one-time payment)
- View payments
  - View how much is paid, but not who made the payment
- Paper statements are not provided
The University exclusively uses EBilling to distribute tuition bills. With this system all University of Hartford students and authorized payers receive billing notifications electronically via email rather than by U.S. mail. Students now have access to set up their parent, guardian or a third party authorized payer to access account information, prior bills and make payments. EBilling notifications are sent to email addresses on file when a billing statement is available to view.

**Your Account**

- Click [here](#) to make a payment.
- Account balance from 04/06/12 bill: $3,361.86
- Posted txns since last bill: $0.00
- Current account balance: $3,361.86
- Pending transactions: $-1,964.00
- Current amount due: $1,397.86
- Click [here](#) to view details.

**Your Bills**

- To view all your bills click View All.
  - Billing Statement: 05/04/2012
  - Billing Statement: 04/27/2012
  - Billing Statement: 12/03/2011

**HartfordOne.com**

- Access [HARTFORDOne.com](#)

**Saved Accounts**

- CapitalOne Card
  - Add New
  - Edit/Delete

**Parent PINs**

- You currently have the following Parent PINs set up:
  - MomStudent [Edit/Delete]
  - DadStudent [Edit/Delete]
  - HowieHawk [Edit/Delete]
Sample of Billing Statement

1. Mail-in Payment Address
2. Due Date
3. Amount Due
4. Cut her for mail-in payment
5. Pending Financial Aid
6. Messages
PAYMENT OPTIONS

• Online Payments through HigherOne:  
  https://commerce.cashnet.com/hartfordpay
  – ACH (Electronic Check)
    • No Charge
    • Verify with your financial institution
    • No Service Charge
  – Credit Card
    • Accept MasterCard, VISA, Discover, American Express
    • Service Charge assessed by HigherOne
  – International Payment – New this Year!
    • Western union Business Solutions
PAYMENT OPTIONS

• Mail check to lockbox address
  – E-Bill statement
  – Include ONLY the top portion of your statement

• Pay in person at SASC
  – No credit card payments accepted

• Transfer funds to the University of Hartford
  – Contact SASC for Wire/ACH Transfer Instructions
PAYMENT OPTIONS

• HigherOne Tuition Budget Payment Plan
  – TuitionPaymentPlan.com/hartford
  – 1-800-635-0120
  – Plan may be used alone or in combination with other payments and/or financial aid
  – Annual Plan (fall/spring): 10, 9, or 8 months
    • $65 enrollment fee
  – Semester Plan (fall or spring)
    • $45 enrollment fee

• Resource Fair
PAYMENT DUE DATES

• Fall Semster Bills
  – View bills first week in July
  – Payable by July 29th
• Spring Semester Bills
  – View bills first week in December
  – Payable by January 6th
• E-Bills generated monthly for any additional charges
• Default charge on past due balance
  – May also impact University services
    • Future registration, release of transcript, etc.
REFUNDS

• Requested through SASC
• Available when there is a “true” credit
  – Funds actually paid to the account
  – Tuition Payment Plan must be paid for the term
• Refund Processing for Title IV funds within 14 days
  – Student Refunds: HigherOne
  – Parent Refunds: paper check
  – Need written authorization for PLUS to student
    • MPN or Parent Title IV Authorization Form
Students issued a Personal Activation Code and HartfordCard

- Two Purposes
  - Set up refund preference (required)
  - Open a OneAccount with HigherOne (not required)

- Refund Preference
  - Direct deposit to existing bank account
  - Direct deposit to a OneAccount, if opened
  - Paper Check

- OneAccount
  - Declining balance debit card (HartfordCard) – banking fees may apply

- Resource Fair
HARTFORDCARD/HIGHERONE

HartfordCard

Look for this envelope
MISCELLANEOUS
HAWKCARD/STUDENT ID

- Official University photo ID
- Used for access to rooms and labs on campus and to purchase meals
- HawkCash – make purchases without cash
  - Bookstore, vending machines, selected merchants
- Payments can be made online or through the ID Office
  - Contact the ID Office for more information
- Resource Fair
HARTFORDCARD VS. HAWKCARD

HartfordCard

- Mailed home in green envelope with Activation Code
- Set up refund preference
- If open a OneAccount, the card is activated as a declining balance debit card
  - Banking fees may apply

HawkCard

- University photo ID
- Access to doors, labs and purchase meals
- Can be used to make purchases **ONLY IF** HawkCash is added to the card.
SICKNESS INSURANCE

• Online Enrollment Verification
  – Hartford.edu/Registrar or Contact SASC

• Administered by Arthur J. Gallaher Risk Management Services
  – Coverage expanded due to new legislation
    • Voluntary for Students, except mandatory for International Students
    • Voluntary student rate: $1,951 for the 15-16 Academic year

• Resource Fair
BANKING

- HigherOne ATM
  - Located in the Mortensen Library
- Bank of America ATM
  - Located on the ground floor of GSU
  - Located in the Commons, near campus dorms
  - Located in Konover lobby
- Peoples Bank and ATM
  - Located at the Handel Performing Arts Center
- Resource Fair
TAKEAWAYS
TAKEAWAYS

• Have Student complete online authorizations:
  – FERPA
  – E-Billing
  – Student and Parent Federal Funds (Title IV) Auth
    • Paper forms and instructions in Orientation Packets
    • Representatives at the Resource Fair
• Provide all necessary documents if your student is/was selected for Verification
• Set up your HigherOne refund preference with the Activation Code mailed in the bright green envelope
TAKEAWAYS

• If Stafford or Perkins is awarded and has been accepted:
  – Entrance Counseling and MPN
    • Federal Stafford: studentloans.gov
    • Perkins Loan: Bursar Office will contact student directly

• Determine how you will fill the gap
  – 529 plan, Private Scholarship, Tuition Payment Plan, PLUS loan, Private/Alternative Loan, Other

• Sign up for SALT
QUESTIONS?