DON’T FALL VICTIM TO ‘CARD CRACKING’

A new scam that is happening all around College Campuses is called “card cracking.” The scam involves someone contacting students either in person, by phone, email, or social media outlets to set up a deal. The deal is to let them use the student’s debit card to process a check through their account. The student of course sees a large deposit in their account then quickly sees half of that deposit withdrawn. When the bank realizes that the check was counterfeit, the deposited funds disappear from the account and the student is left to cover any funds withdrawn from the account.

Students should be vigilant to not fall victim to this type of scam. Here are some important things to remember about bank accounts and debit cards.

- Never allow strangers access to your debit card or bank accounts for any reason.
- Remember that the pin to your debit card is private information that you, and only you should know.
- Use “hard to guess” pins on all accounts linked to financial information and do not auto fill passwords on mobile devices or computers.
- Report lost, stolen or compromised debit cards immediately to your financial institution.
- Remember, if it’s too good to be true, it probably isn’t true.

○○○ See Something - Say Something ○○○