Dollars and Sense
Welcome

Presented by:

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• Jennifer Furgerson – Client Service Specialist for Student Administrative Services Center (SASC)
Agenda

• Privacy
• Financial Aid
  • Verification
  • SAP
  • Grants
  • Work-Study
  • Loans
  • Title IV Authorization
  • Scholarships
• Bursar
  • Deposits
  • University Charges
  • Refunding
  • HawkCard
  • Insurance
  • Banking
• SASC
  • About SASC
  • Electronic Billing
  • Payment Options
Family Educational Rights and Privacy Act

• Commonly referred to as FERPA
• Student may designate access:
  • Who
  • What
• Online or paper form – in Orientation packets
• In effect while the student is enrolled
• Can be changed at any time
University E-Mail Account

- All students are issued a university e-mail account
  - XXXXXX@hartford.edu
- E-Mail is an official means of communication
  - All departments, deans, professors, blackboard, etc. use the University e-mail system
- Space is limited
Reference Materials

- Presentation available at http://www.hartford.edu/bursar
- Resource Fair in Gengras Student Union
  - Student Administrative Services Center (SASC)
    http://www.hartford.edu
  - TuitionPay payment plan:
    http://tuitionpay.salliemae.com/hartford
  - Student Financial Assistance:
    http://admission.hartford.edu/finaid
- Bursar:
  http://hartford.edu/bursar
Reference Materials (Cont’d)

- Financial Fact Sheet – in Orientation packets & available with Advance Registration materials on the Registrar’s website
- Undergraduate Bulletin – annually & online
- Course Catalog – published each term & online
- New Parent Information Sheet – in the parent Orientation packet
FINANCIAL AID
Verification

- Required Documents
  - Verification Worksheet
  - Tax Transcript or IRS Data
  - Match
    - Parent and Student
Satisfactory Academic Progress (SAP)

• Measures the Grade Point Average (varies from college to college)
• Credit hours the student has earned (minimum 24-28 credit hours/year)
• Failure to maintain SAP could mean:
  • Inability to receive financial aid
• Aid can be reinstated except for talent and academic aid
Grants

- Federal
  - Pell
  - Supplemental Education Opportunity Grant (SEOG)

- State
  - Connecticut Independent Colleges Scholarship (CICS)
  - Other state grants/scholarships

- University
  - Admission awards
  - University Grant
Federal Work-Study

- Limited funds
- Part-time employment
- Bi-weekly paycheck
- Job fair in September
Federal Perkins Loan

- Limited funds
- 5% interest rate
  - Federal Government pays
- Credited when student:
  - Signs promissory notice
  - Completes entrance interview
  - Recipients will be contacted by the Bursar Office
- Repayment 9 months after graduation
Federal Stafford Loan

• Subsidized: Principal deferred and interest paid by the Government
• Unsubsidized: Principal deferred; interest capitalized (interest added to principal) or can pay
• Interest Rate is 6.8%
Federal Stafford Loan (Cont’d)

- Credited at 98.5%
  - Upfront fee reduction
- Repayment 6 months after graduation
- Additional information at the Resource Fair, our website admission.hartford.edu/finaid, and through mailings
Entrance Counseling and Master Promissory Notice

- Informs student borrower of rights and responsibilities
- Demographic, reference, and signature information
- Must be completed by all students before funds can be received
- Online: studentloans.gov
Federal PLUS Loan

- Credit-based
- Studentloans.gov
- Interest Rate:
  - 7.9%
- Credited when funds are received at 98.5%
- Immediate repayment or can defer
Student Federal Funds Authorization Form (Title IV)

- Federal financial aid recipients
  - Federal Stafford Loans, Perkins Loans, PELL Grant, Parent PLUS
  - Mostly part-time students
- Permission to hold financial aid for academic year
- Permission to apply aid for non-tuition related charges
  - Parking permits, parking fines, library fines, etc.
- Orientation Packets
Supplemental Loans

• Several recommended lenders
• Credit-based
• Student’s name & co-signer
• Electronic Funds Transfer (EFT)
  • Checks are issued co-payable to borrower and the University
  • Funds will be credited when received
• Additional information at the Resource Fair
Outside Scholarships

- Free to apply
- Resource Fair for list
- High School Guidance Counselors
- Notification
  - May impact financial aid
BURSAR
Deposits

- Admissions Deposit
  - Orientation Fee - $250
  - Tuition Deposit - $100
  - Housing Deposit - $150
- Room Reservation Deposit
  - March deadline for following year
  - Applied to fall term bill the following year
Tuition and Fees

• Full-time tuition
• Mandatory Fees
  • Registration Fee
  • Technology Fee
  • Student Support Services Fee
    • Health and Counseling
    • Student Association
    • Resident Hall or Commuter Associations
    • Athletics
    • Graduation Fee
• Hillyer Special Services Fee
Tuition and Fees (Cont’d)

- Lab Fee
  - Relative to course activity
  - Non-refundable once course begins

- Voluntary Gift
  - Billed on behalf of the Parents’ Association
    - Tax deductible
    - Helps to sponsor projects for students
  - Notify SASC to opt out at sasc@hartford.edu

- Parking permits, other fees and fines
Room and Meal Plan

- Room
  - Charge varies and is based on assignment

- Meal Plan
  - Serviced by Aramark
  - Freshman Exclusive plan is the minimum required for all resident students
  - Can increase any time; decrease within the first two weeks of the start of classes
  - Additional Dining Dollars may be purchased
  - Commuter plans available
Financial Aid Credits

• All financial aid will appear as “Pending Transactions” on the July 5th billing statement
  • Exception: Outside scholarships received
• Financial Aid not disbursed until 7 days prior to the start of term
  • All requirements, documents and processing is completed
    • Including those selected for Verification
• State Scholarships are credited when the University is notified by the state agency
• Outside scholarships are credited when received
Validation Stickers

• Available once account is paid
• Required for use of Health Services, Athletic Center and to borrow materials from the Library
• Do not restrict meal or room access

*Past due balances restrict University services such as registration, transcripts and the release of a diploma.
Refunds

• Available when there is a credit
  • TuitionPay must be paid for the term
• Refunds requested through SASC
  • Parent refund vs. student refund
  • Need written authorization from Parent of PLUS to refund to student
    • Done at time MPN is completed
• Title IV refunds processed within 14 days
• Holding a refund for a title IV credit
  • Student Federal Funds Authorization Form
Refunds (cont’d)

- Student Refunds processed through HigherOne
  - Parent refunds currently processed by paper check
- HartfordCard
  - Used to complete the one-time login to activate their refund preference
    - Direct deposit to existing bank account (No fees)
    - Open a OneAccount with HigherOne (Banking fees may apply)
  - Declining balance debit card only activated for those who open a OneAccount with HigherOne
- The HartfordCard will be mailed …..
Refunds – HartfordCard

HartfordCard

Look for this envelope in the mail!
HawkCard

The HawkCard
- Official University photo ID
- Used for access to residence halls and selected labs.

- Add HawkCASH to your University ID
  - Access University Services and make purchases without carrying cash
    - Bookstore, vending machines, laundry machines, meals, and with selected merchants off campus
  - Payments can be made online or through the ID Office
HartfordCard vs. HawkCard

**HartfordCard**

- Required to set up refund preference with HigherOne
  - No Fees
- If open a HigherOne OneAccount, activated as a debit card
  - Banking fees may apply

**HawkCard**

- University photo ID
- Used for residential halls and meal access
- HawkCASH can be added to make purchases on campus and with selected merchants
Sickness Insurance

- Administered through Gallagher Koster
  - Coverage expanded due to new legislation
    - Voluntary vs. Mandatory
    - International Students
  - Approximate cost for a full-time undergraduate student is $1,300 for the year
- Students covered by a parent policy needing verification of enrollment can request one through SASC
- More information to come
Tuition Insurance

- Administered by Sallie Mae Insurance Services
- University Link:  [www.salliemaeinsurance.com/hartford](http://www.salliemaeinsurance.com/hartford)
  - Discounted rate
  - Purchase varying amounts based on your needs
- Student Protection Plan covers the costs associated with higher education up to the policy limits, including costs for:
  - Tuition, academic fees, room, meal, books, etc.
- Also features:
  - Identity theft protection, emergency medical evacuation, computer virus
- Resource Fair
Banking

- HigherOne ATM
  - Located in the Mortensen Library
- Bank of America ATM
  - Located left side of GSU
  - Located by the Commons, near campus dorms
  - Konover
- Peoples Bank and ATM
  - Located at the Handel Performing Arts Center
- Resource Fair
Student Administrative Services Center

- Commonly referred to as SASC
- “One-Stop Shopping”
  - Registration
  - Make payments
  - Student account information
  - General financial aid information
- Express Transactions Window
- Consultation with Case Managers
- Visit the SASC website at http://www.hartford.edu/sasc
STUDENT ADMINISTRATIVE SERVICES CENTER
Electronic Billing (e-Bill)

- Used exclusively to bill our students
- 24/7 real time access
- View and print billing statements
- Authorized payers
- Guest payers
e-Bill  (Cont’d)

- View Payments
  - View how much is paid, but not who made the payment
- Viewing notification
  - Set up by student
    - Multiple accounts
- Paper statements are unavailable
e-Bill Dashboard

• Account activity since last billing statement
  • 24/7 access
• Recent payments
• HartfordOne.com link to refund information
• Parent/Authorized payer PINs
• Your bills
• Saved payment methods (specific to payer)
The University exclusively uses EBilling to distribute tuition bills. With this system all University of Hartford students and authorized payers receive billing notifications electronically via email rather than by U.S. mail. Students now have access to set up their parent, guardian or a third party authorized payer to access account information, prior bills and make payments. EBill notifications are sent to email addresses on file when a billing statement is available to view.

**Your Account**

- **Click** here to make a payment.
- **Account balance from 04/06/12 bill**: $3,361.86
- **Posted txns since last bill**: $0.00
- **Current account balance**: $3,361.86
- **Pending transactions**: $-1,964.00
- **Current amount due**: $1,397.86

**Your Bills**

- **Billing Statement**: 05/04/2012
- **Billing Statement**: 01/27/2012
- **Billing Statement**: 12/03/2011

**HartfordOne.com**

- Access HARTFORDOne.com

**Saved Accounts**

- CapitalOne Card

**Parent PINs**

- You currently have the following Parent PINs set up:
  - MomStudent
  - DadStudent
  - HowieHawk

**Your Recent Payments**

- You have no recent payments.

**Your Account**

- Click here to view details.
Billing Statement

1. Mail-in Payment Address
2. Due Date
3. Amount Due
4. Cut here for mail-in payment
5. Pending Financial Aid
6. Messages

A default charge of 1.50 percent per month on the unpaid balance may be charged after due date.

The $50 gift is optional. Contact SASC (800) 768-4999 if you choose not to donate it to the Student Parents' Association.
Payment Due Dates

• Fall Semester Bills
  • View bills around July 5th
  • Payable by July 31st

• Spring Semester Bills
  • View bills 1st week of December
  • Payable by January 4th

• e-Bills generated monthly for any additional charges

• Default charge
Acceptable Payment Methods

- Partnered with HigherOne (formerly CASHNet) for online electronic check (ACH) and credit card payments
- Online Payments: [https://commerce.cashnet.com/hartfordpay](https://commerce.cashnet.com/hartfordpay)
  - Credit Card
    - Accept MasterCard, Discover, American Express
    - VISA is not accepted by HigherOne
  - Service Charge
- ACH
  - No Charge
  - Verify with your financial institution
Acceptable Payment Methods
(Cont’d)

• Mail check to lockbox address noted on e-bill statement
  • Include the top portion only of your statement
• Pay in person at SASC
  • Cash or check only
• Wire Transfer
  • Instructions on our website
• Sallie Mae TuitionPay
Sallie Mae TuitionPay Plan

Tuitionpay.salliemae.com/hartford

- Tuition budget plan
- 1-800-635-0120
- The plan may be used alone or in combination with loans and financial aid
- Offer an Annual Plan (fall/spring): 10, 9, or 8 months
  - 7/1, 8/1, or 9/1
  - $65 enrollment fee
  - No interest/default charges on current accounts
Take Aways

• Complete the verification process
• Students must complete, if applicable:
  • Entrance Counseling
    • Stafford and Perkins
    • Master Promissory Notes (MPN)
  • FERPA
  • Student Federal Funds Authorization Form
  • e-Billing authorizations
  • HigherOne refund preference
• Determine how you will fill the gap
Questions?